



# Louisiana Housing Corporation

June 11, 2024

## **\*PROGRAMS COMMITTEE MEETING\***

### **FINAL AGENDA**

Notice is hereby given of the **Programs Committee Meeting** of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Tuesday, June 11, 2024 at 3:30 P.M.**, at the Louisiana Housing Corporation Building, V. Jean Butler Board Room, 2415 Quail Drive, Baton Rouge, Louisiana 70808, by order of the Programs Committee Chairman Steven J. Hattier.

(\*See Pages 2-3 for how to view via **LIVESTREAM** and to provide **Public Comments**.\*)

1. **Call to Order, Roll Call.**
2. **Invocation and Pledge of Allegiance.**
3. **(ACTION)** Approval of the **Minutes of the May 07, 2024 Programs Committee Meeting.**
4. **Public Comments. Each Speaker is limited to three (3) minutes.**
5. **Programs Committee Chairman's Report.**
6. **LHC Programs Report.**
7. **(ACTION)** Resolution accepting the parameter term proposal for the purchase of not exceeding Eighty Million Dollars **(\$80,000,000)** of Louisiana Housing Corporation **Single Family Mortgage Revenue Bonds** in one or more series or subseries; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Contract for said Bonds; and providing for other matters in connection therewith.
8. **(ACTION)** Resolution of intention to issue not exceeding Eighteen Million Dollars **(\$18,000,000)** **Multifamily Housing Revenue Bonds** for **Parkwood Place Project** located at various addresses on Fleur De Lis Dr., Saints Circle, and Super Bowl Drive, Houma, Terrebonne Parish, Louisiana, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development



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within the State of Louisiana; to **establish the maximum qualified basis and low-income housing credits** to Parkwood Place Project; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to **allocate 4% Low-Income Housing Tax Credits** to such facilities; to **accept the proposal of Home Bank, N.A.** or such other purchaser as may be designated by the Taxpayer for the purchase of said bonds; and to provide for other matters in connection therewith.

9. **(ACTION)** Resolution approving and authorizing the **execution of a Subrecipient Agreement in connection with the engagement of Louisiana Housing Corporation by the City of Lake Charles** to (i) assist in **disbursing City CDBG-DR Funds** to the three Residential Rental Recovery Developments located in the City, and (ii) perform on behalf of the City certain **asset management oversight functions** following construction completion of the three Residential Rental Recovery Developments located in the City awarded both LHC CDBG-DR Funds and City CDBG-DR Funds; and providing for other matters in connection therewith.
10. Update regarding **Piggyback Resilience Initiative – Mixed Income (“PRIME 2”) Program.**
11. Update regarding **PRIME 3.**
12. Update regarding **State and Federal Legislative** matters; and providing for other matters in connection therewith.
13. **Adjournment.**

**LHC is inviting you to participate via \*\*Live-Stream\*\*:**

Topic: LHC BOD \*PROGRAMS COMMITTEE\* MEETING

Time: Tuesday, June 11, 2024 03:30 PM Central Time (US and Canada)

**Join Zoom Meeting**

<https://us06web.zoom.us/j/82782173052?pwd=70gPptNrJGY8pRPWnwWTEo7qMN1XgZ.1>



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Meeting ID: 827 8217 3052; Passcode: 022977

Dial In: 312 626 6799; 1 833 548 0282 US Toll-Free

## **Public Comments**

There are **two (2) options to provide public comments for this event, prior and during the meeting.**

Any public comments received will be read during the meeting.

- **Prior to Meeting:**

Emails will be received up to 2:30pm CST on Tuesday, June 11, 2024. All emails must be submitted to [BBROOKS@LHC.LA.GOV](mailto:BBROOKS@LHC.LA.GOV) and must include the Agenda Item number, your Name, and a Brief Statement. If you wish to speak during the meeting, please indicate in your email. You will be addressed during the meeting.

- **During the Meeting:**

**NOTE that this is not an interactive virtual meeting.**

If you wish to speak during the meeting, please sign a card (Green – support, Red – opposition, White - information) – such is available at the Board Secretary’s desk in the meeting room. You will be addressed during the meeting.

*Barry E. Brooks*, LHC Board Secretary-Coordinator; 225-763-8773, [bbrooks@lhc.la.gov](mailto:bbrooks@lhc.la.gov)

**\*\*Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by la.\*\***